

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,383.8	+27.25	+0.11%
BSE Sensex	82,988.8	+97.84	+0.12%
GIFT Nifty*	25,491.5	+29.0	+0.11%
Dow Jones	41,622.1	+228.30	+0.55%
S&P 500	5,633.1	+7.07	+0.13%
Nasdaq	17,592.1	-91.9	-0.52%
FTSE 100	8,278.4	+5.35	+0.06%
CAC 40	7,449.4	-15.8	-0.21%
DAX	18,633.1	-66.3	-0.35%
Shanghai*	2,704.1	-13.0	-0.48%
Nikkei 225*	36,043.0	-538.8	-1.47%
Hang Seng*	17,608.0	+185.88	+1.07%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.6	0.1	0.10%
Oil (Brent)	73.0	0.0	0.05%
Gold	2,582.2	-0.8	-0.03%
Silver	30.8	0.0	0.06%
Copper	9,264.8	184.8	2.03%
Cotton	0.71	0.02	2.52%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	0.00	0.41
USD/INR	83.88	-0.02	-0.02
GBP/INR	110.64	0.44	0.40
EUR/INR	93.33	0.26	0.28
DXY Index	100.73	-0.39	-0.38

VIX	Value	Change (Pts)	Change (%)
India VIX	12.46	-0.09	-0.72%
S&P 500 VIXApr 24	17.14	0.58	3.50%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.764	-0.023
US 10-Year Yield	3.655	0.007

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 27 points higher at 25,383 on Monday.

Adani Green:

The company to supply 5 GW solar power from Khavda while Adani Power to supply 1496 MW thermal power from new 1600 MW ultrasupercritical capacity.

Carborundum Universal:

The company is acquiring 100% membership interest in Silicon Carbide Products for an enterprise value of \$6.665 million.

Delhivery:

The company confirms a strategic partnership with Team Global Logistics to expand cross-border services.

Droneacharya Aerial Innovations:

The company secured an export order worth \$240,000.

Indo Count Industries:

The company's unit acquired 81% stake in Fluvitex USA for \$19.63 million, with an option to buy the remaining 19% for \$4.6 million in 5 years.

Infosys:

The company collaborates with Life Insurance Corporation of India to accelerate digital transformation.

Intellect Design Arena:

The company has entered a global strategic partnership with HCLTech to deliver advanced eMACH.ai and Purple Fabric platforms, enhancing digital transformation and operational efficiency for financial institutions worldwide.

M&M:

The company launches all-new Veero in the <3.5T LCV segment, starting at ₹7.99 lakh with a ₹900 crore investment.

Reliance Power:

The company secures a major battery storage contract of 500 MW/1000 MWh.

Shyam Metals:

The company commenced Phase I of the greenfield cold rolling mill at Jamuria plant in West Bengal with a total capacity of 400,000 tons annually.

Tarmat:

The company gets an order worth ₹1.39 billion from Maharashtra State Infrastructure Development Corp.

TVS Motor:

The company sold its entire holding in TVS Digital for ₹41.4 million.

VA Tech Wabag:

The sole arbitrator passed an award in favor of Travancore Titanium Products, allowing claims of ₹126.7 million; the company plans to appeal the decision.

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